

HOA Course Saves Thousands And Simplifies Tax-Filing

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Quick Summary

OvernightAccountant.com has created an online course to help Homeowner Associations prepare Form 1120H, Tax Return for a Homeowners Association.

The course, [Form 1120H Basics](#), provides step by step instruction on the preparation of Form 1120H, simplifying the tax filing process and saving hundreds, even thousands of dollars in professional fees. The web-based educator has also created a series of articles that center on answering to most common question Brett Hersh, author & course instructor, has received over the years, “Does my HOA have to file a tax return?” His article, “[Do HOAs Need to File a Tax Return?](#)” answers this question (hint: It’s yes) and links to other HOA tax articles.

Feature Release

OvernightAccount.com has announced the creation of online resources to help homeowners associations understand their federal tax obligations and a training course designed to help HOAs prepare Form 1120-H, the tax return most commonly filed by HOAs.

“There are over 350,000 HOAs U.S., and surprisingly few realize they are required to file a tax return each year.” Say’s Brett Hersh, an IRS Enrolled Agent who created the course and related resources. “Most are small associations managed by part-time volunteers, volunteers that often change from year-to-year and have little time to develop a working knowledge of their federal tax obligations,” He continued.

Reducing the confusion surrounding HOA taxation and bringing more associations into compliance is why Overnight Accountant created the online course, [Form 1120-H Basics](#), as well as a series of articles and a brief YouTube video, called a [Two Minute Tax Take](#) to help HOAs understand which tax return they are required to file.

The articles discuss a variety of HOA tax issues, but center on answering to most common question Hersh has received over the years. The question: “Does my HOA have to file a tax return?” His article, “[Do HOAs Need to File a Tax Return?](#)” answers this question (hint: It’s always YES). The article also links to other HOA tax articles on the site.

According to Hersh, Form 1120-H is a relatively simple return for most Homeowners Associations can prepare on their own. “That’s why we created the course,” he says. “Most professionals charge \$250 or more to prepare this return. We charge \$85 for a class HOAs can use year after year to prepare their own 1120H, saving hundreds, even thousands, of dollars in professional fees.”

OvernightAccountant.com is a learning institution devoted to helping businesses and organizations achieve their potential, save money, and stay in compliance with tax regulations.

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